

Alberta Invasive Species Council

Financial Statements
(unaudited - see notice to reader)

December 31, 2021



Chartered Professional Accountants

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Alberta Invasive Species Council as at December 31, 2021 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Lethbridge, Alberta
February 16, 2022

Mervin Orr
Mervin V. Orr Professional Corporation
Chartered Professional Accountants

Alberta Invasive Species Council
Statement of Financial Position
As at December 31, 2021
(unaudited - see notice to reader)

	2021	2020
<u>Assets</u>		
Current		
Cash		
Unrestricted cash	\$ 430,134	\$ 356,344
Restricted cash	-	34,512
Accounts receivable	12,354	5,194
Prepaid expenses	481	2,088
	442,969	398,138
Property, plant and equipment (note 3)	-	331
	\$ 442,969	\$ 398,469
<u>Liabilities and fund balances</u>		
Current		
Accounts payable and accrued liabilities	\$ 2,612	\$ 4,816
Salaries payable	10,125	5,817
Deferred revenue (note 4)	111,542	128,215
GST payable	800	1,567
	125,079	140,415
Long-term debt	60,000	-
	185,079	140,415
<u>Fund balances</u>	257,890	258,054
	\$ 442,969	\$ 398,469

This financial statement has been reviewed and approved by:

Approved

Member _____

Member _____

Alberta Invasive Species Council
Statement of Operations and Changes in Net Assets
For the year ended December 31, 2021
(unaudited - see notice to reader)

	2021	2020
Revenues		
Government Grants (note 5)	\$ 166,707	\$ 73,338
Sponsorship	42,000	35,845
Biocontrol Releases - ORP	30,689	52,451
Other Grants (note 6)	29,341	-
AISC Income - Annual Conference AGM	7,094	2,118
Memberships	4,628	4,533
AISC Income	4,012	9,804
Casino Proceeds	3,323	34,512
Miscellaneous Revenue	1,120	1,120
Interest Earned	200	784
	289,114	214,505
Expenditures		
Staff	166,048	144,488
Advertising and promotion	59,551	18,163
Subcontract	13,800	-
Professional fees	11,044	8,749
Travel and accomodation	9,849	6,066
Contract work	9,493	30,526
Office and administration	8,695	4,152
Office supplies	4,774	809
Conferences and meeting expenses	2,723	1,551
Insurance	2,304	1,916
Memberships	481	701
Amortization	331	736
Interest and bank charges	185	369
	289,278	218,226
Deficiency of revenues over expenses	(164)	(3,721)
Fund balances, beginning of year	258,054	261,775
Fund balances, end of year	\$ 257,890	\$ 258,054

See accompanying notes

Alberta Invasive Species Council
Notes to the Financial Statements
December 31, 2021
(unaudited - see notice to reader)

1. Nature of operations

Alberta Invasive Species Council is a regulated not for profit organization incorporated on June 6, 2006 under The Societies Act of Alberta and is primarily engaged to improve education and awareness of invasive plants in Alberta. On June 26, 2013 the name was changed to "Alberta Invasive Species Council".

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for private enterprises. The significant accounting policies are detailed as follows:

(a) Property, plant and equipment

Property, plant and equipment are recorded at cost. The organization provides for amortization using the following methods at rates designed to amortize the cost of the property, plant and equipment over their estimated useful lives. The annual amortization rate and method is as follows:

Computer equipment 55% Declining balance

3. Property, plant and equipment

	2021		2020	
	Cost	Accumulated amortization	Net	Net
Computer equipment	\$ 1,471	\$ 1,471	\$ -	\$ 331

4. Deferred revenue

	2021		2020	
Creative Sentencing	\$ 23,858	\$	47,401	
AREF	13,028		32,368	
CAP SIP	18,436		20,154	
CAP WFF	18,875		18,843	
ORP	13,948		6,949	
ACA Covid	-		2,500	
EDDMaps	10,575		-	
AISC	11,888		-	
ACA Grant	934		-	
Total	\$ 111,542	\$	128,215	

Alberta Invasive Species Council
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5. Government Grants

Provincial Government (CAP SOP)	\$ 54,018
Provincial Government (EDDMapS Pro)	34,425
Provincial Government (CAP WFF)	28,568
Provincial Government (ACA)	25,348
Other Governments (Creative Sentencing)	23,543
Other Organizations	500
Donations	305
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Total	\$ 166,707

6. Other Grants

Othe Organizations (AREF)	\$ 19,341
Other Organizations (EDDMapS) - ISC	10,000
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Total	\$ 29,341